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**To: ETP HOLDERS**

**Subject: REORGANIZATION OF CERTAIN GUGGENHEIM ETFS INTO POWERSHARES ETFS**

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Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses the need to deliver a prospectus to customers purchasing shares ("Shares") of certain exchange-traded funds (each a "New Fund", together the "New Funds") issued by PowerShares Exchange-Traded Self-Indexed Fund Trust, PowerShares Exchange-Traded Fund Trust I, PowerShares Exchange-Traded Fund Trust II, and PowerShares Actively Managed Exchange-Traded Fund Trust (each a "PowerShares Trust"; together, the "PowerShares Trusts"). Please forward this Information Bulletin to other interested persons within your organization.

The Shares of each New Fund have been approved for listing on NYSE Arca and will commence trading on April 9, 2018 (see Exhibit A).

### **Information About the Funds**

As more fully explained in the applicable Registration Statement, each PowerShares Trust is registered under the Investment Company Act of 1940 (the "1940 Act") as an open-end management investment company.

Each New Fund was previously a series of Claymore Exchange-Traded Fund Trust, Claymore Exchange-Traded Fund Trust II, or Rydex ETF Trust (together the "Claymore Trusts", or "Old Funds") and has completed a reorganization into a separate series of one of the PowerShares Trusts (see Exhibit A). Each New Fund has substantially the same investment strategies, policies, and risks as its corresponding Old Fund. In order to complete the reorganization, each Old Fund transferred all of its assets and liabilities to its corresponding New Fund. In exchange for these assets and liabilities, the PowerShares Trusts issued shares of each New Fund to shareholders of the corresponding Old Fund in an amount equal in value to the net asset value of the Old Fund's shares. **As a result, shareholders of each Old Fund became shareholders of the corresponding New Fund. The Old Funds will be liquidated and terminated.**

Invesco PowerShares Capital Management LLC serves as the investment adviser to the New Funds (the "Adviser"). The Bank of New York Mellon serves as the administrator, custodian, and transfer agent for the Funds (the "Custodian"). Invesco Distributors, Inc. is the distributor for the Funds (the "Distributor").

### **Background on the Securities**

Each New Fund seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index (each an "Index", together the "Indices"). The funds issued by PowerShares Exchange-Traded Self-Indexed Fund Trust, PowerShares Exchange-Traded Fund Trust I, PowerShares Exchange-Traded Fund Trust II each employ a "passive

management" - or indexing - investment approach designed to track the performance of the applicable Index.

Each fund issued by PowerShares Actively Managed Exchange-Traded Fund Trust is an actively managed ETF and, thus, does not seek to replicate the performance of a specified passive index of securities. Instead, each such fund uses an active investment strategy to meet its investment objective by utilizing a diversified multi-asset strategy that invests in numerous global markets to gain diversified exposure to equity securities and sectors.

For more information regarding each New Fund's investment strategy, please read the prospectus for such New Fund.

### **Dividends and Distributions**

Each New Fund intends to pay out dividends, if any, and distribute any net realized capital gains to its shareholders.

### **Purchase and Redemption of Shares**

Each New Fund issues and redeems shares at net asset value only in a large specified number of shares each called a "Creation Unit," or multiples thereof. A Creation Unit consists of between 50,000 and 150,000 shares, depending on the fund. Individual shares of the New Funds may only be purchased and sold on a national securities exchange through a broker-dealer. The price of each New Fund's shares is based on the market price, and because ETF shares trade at market prices rather than net asset value, shares may trade at a price greater than net asset value (premium) or less than net asset value (discount).

### **Risk Factor Information**

Interested persons are referred to each New Fund's Prospectus for a description of risks associated with an investment in the New Fund. Market prices of the Shares will fluctuate in accordance with changes in NAV as well as the supply and demand for the shares of each New Fund. As a result, the shares of each New Fund may trade at market prices that may differ from their NAV. The NAV of the each New Fund's shares will fluctuate with changes in the market value of each New Fund's holdings.

### **Other Information About the Funds**

The Depository Trust Company ("DTC") will serve as securities depository for the Shares, which may be held only in book-entry form; stock certificates will not be issued. DTC, or its nominee, is the record or registered owner of all outstanding Shares.

The NAV per share of each New Fund will be determined as of the close of trading (normally, 4:00 p.m. Eastern Time ("ET")) on each day that the New York Stock Exchange ("NYSE") and NYSE Arca are open for business. The NAV will be available from the Distributor and is also available to National Securities Clearing Corporation ("NSCC") participants through data made available from NSCC. A major market data vendor will disseminate the Intraday Indicative Value ("IIV") for the PowerShares Trusts throughout the trading day. The symbol for the IIV of each New Fund is the fund's ticker symbol appended with ".IV".

The Registration Statement describes the various fees and expenses for each New Fund's Shares. For a more complete description of each New Fund and its underlying Index, visit [www.powershares.com](http://www.powershares.com).

### **Exchange Rules Applicable to Trading in the Shares**

The Shares of each New Fund are considered equity securities, thus rendering trading in such Shares subject to the Exchange's existing rules governing the trading of equity securities.

### **Trading Hours**

The value of each underlying Index will be disseminated to data vendors every 15 seconds during the Exchange's Core Trading Session or from 9:30 a.m. ET until 4:00 p.m. ET. The Shares of each New Fund will trade on NYSE Arca in the Early, Core, and Late Trading Sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Rule 7.34-E(a).

### **Extended Hours Trading**

ETP Holders are reminded of NYSE Arca Rule 7.34-E(d) regarding Customer Disclosure and that trading in each New Fund's Shares during the Exchange's Early and Late Trading Sessions may result in additional trading risks which include: (1) that the current applicable underlying Index value may not be updated during the Early and Late Sessions, (2) the intraday indicative value may not be updated during the Early and Late Trading Sessions, (3) lower liquidity in the Early or Late Trading Sessions may impact pricing, (5) higher volatility in the Early or Late Trading Sessions may impact pricing, (6) wider spreads may occur in the Early or Late Trading Sessions, and (7) since the intraday indicative value is not calculated or widely disseminated during the Early and Late Trading Sessions, an investor who is unable to calculate an implied value for an ETF in those sessions may be at a disadvantage to market professionals.

### **Suitability**

ETP Holders are reminded of their obligations under NYSE Arca Rule 9.2-E(a)-(b) whereby the ETP Holder shall use due diligence to learn the essential facts relative to every customer prior to trading the Shares or recommending a transaction in the Shares that an investment in the Shares is suitable for the customer. ETP Holders should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Commission.

ETP Holders that carry customer accounts are reminded that, in recommending transactions in the Funds, they must have a reasonable basis to believe that (1) the recommendation is suitable for a customer given reasonable inquiry concerning the customer's investment objectives, financial situation, needs, and any other information known by such member, and (2) the customer can evaluate the special characteristics, and is able to bear the financial risks, of an investment in the Funds. ETP Holders must make reasonable efforts to obtain the following information: (1) the customer's financial status; (2) the customer's tax status; (3) the customer's investment objectives; and (4) such other information used or considered to be reasonable by such member or registered representative in making recommendations to the customer.

### **Trading Halts**

The Exchange will halt trading in the Shares of a New Fund for a regulatory halt similar to a halt based on NYSE Arca Rule 7.12-E and/or will halt trading because dissemination of the intraday indicative value of the Shares of a New Fund and/or the underlying value of the Index has ceased. Further, the Exchange will halt trading in the Shares of a New Fund in accordance with NYSE Arca Rule 7.12-E (“Trading Halts Due to Extraordinary Market Volatility”). The Shares of such New Fund will be traded following a trading halt in accordance with NYSE Arca Rule 7.35-E(f) (“Re-Opening After Trading Halts”).

### **Delivery of a Prospectus**

Consistent with the requirements of the Securities Act and the rules thereunder, investors purchasing Shares in the initial public offering and anyone purchasing Shares directly from a New Fund (by delivery of the designated securities) must receive a Prospectus. In addition, ETP Holders are required to deliver a Prospectus to all purchasers of newly-issued Shares (*i.e.*, during the initial public offering). ETP Holders purchasing shares from the New Funds for resale to investors will deliver a Prospectus to such investors.

Prospectuses may be obtained through the Funds’ website. The Prospectus does not contain all of the information set forth in the Registration Statement (including the exhibits to the Registration Statement), parts of which have been omitted in accordance with the rules and regulations of the Commission.

In the event that a Fund relies upon an order by the Commission exempting the Shares from certain Prospectus delivery requirements under Section 24(d) of the 1940 Act and makes available a written product description, NYSE Arca Rule 5.2-E(j)(3) Commentary .01(g) requires that ETP Holders provide to all purchasers of Shares a written description of the terms and characteristics of such securities, in a form prepared by the Trust, no later than the time a confirmation of the first transaction in the Shares, is delivered to such purchaser. In addition, ETP Holders shall include such a written description with any sales material relating to the Shares that is provided to customers or the public. Any other written materials provided by a ETP Holder to customers or the public making specific reference to the Shares as an investment vehicle must include a statement in substantially the following form: “A circular describing the terms and characteristics of Shares of the Fund has been prepared by the Trust and is available from your broker. It is recommended that you obtain and review such circular before purchasing Shares of the Fund. In addition, upon request you may obtain from your broker a prospectus for Shares of the Fund.”

An ETP Holder carrying an omnibus account for a non-ETP Holder is required to inform such non-ETP Holder that execution of an order to purchase Shares for such omnibus account will be deemed to constitute agreement by the non-ETP Holder to make such written description available to its customers on the same terms as are directly applicable to ETP Holders under this rule.

Upon request of a customer, ETP Holders shall also provide a copy of the Prospectus.

## **Exemptive, Interpretive and No-Action Relief Under Federal Securities Regulations**

*For PowerShares Exchange-Traded Self-Indexed Fund Trust, PowerShares Exchange-Traded Fund Trust I, and PowerShares Exchange-Traded Fund Trust II:*

The SEC's Division of Trading and Markets has issued letters dated November 21, 2005 and October 24, 2006 and April 9, 2007 granting exemptive, interpretive and no-action relief from certain provisions of and rules under the Securities Exchange Act of 1934 ("Act") for exchange-traded funds listed and traded on a registered national securities exchange that meet certain criteria. ETP Holders are referred to such letters, available at [www.sec.gov](http://www.sec.gov), regarding applicable relief.

### **Regulation M Exemptions**

Generally, Rules 101 and 102 of Regulation M prohibit any "distribution participant" and its "affiliated purchasers" from bidding for, purchasing, or attempting to induce any person to bid for or purchase any security which is the subject of a distribution until after the applicable restricted period, except as specifically permitted in Regulation M. The provisions of the Rules apply to underwriters, prospective underwriters, brokers, dealers, and other persons who have agreed to participate or are participating in a distribution of securities. The SEC has granted an exemption from Rule 101 under Regulation M to permit persons participating in a distribution of shares of a fund meeting the criteria in the No-Action Letters to engage in secondary market transactions in such shares during their participation in such a distribution. In addition, the SEC has granted relief under Regulation M to permit persons who may be deemed to be participating in the distribution of shares of a fund meeting the criteria in the No-Action Letters (i) to purchase securities for the purpose of purchasing Creation Unit Aggregations of fund shares and (ii) to tender securities for redemption in Creation Unit Aggregations. Further, the SEC has clarified that the tender of shares of a fund meeting the criteria in the No-Action Letters for redemption does not constitute a bid for or purchase of any of the fund's securities during the restricted period of Rule 101. The SEC has also granted an exemption pursuant to paragraph (e) of Rule 102 under Regulation M to allow the redemption of fund shares in Creation Unit Aggregations during the continuous offering of shares.

### **Section 11(d)(1); SEC Rules 11d1-1 and 11d1-2**

Section 11(d)(1) of the Act generally prohibits a person who is both a broker and a dealer from effecting any transaction in which the broker-dealer extends credit to a customer on any security which was part of a new issue in the distribution of which he participated as a member of a selling syndicate or group within thirty days prior to such transaction. The SEC has clarified that Section 11(d)(1) does not apply to broker-dealers that are not Authorized Participants (and, therefore, do not create Creation Unit Aggregations) that engage in both proprietary and customer transactions in Shares of a fund in the secondary market, and for broker-dealer Authorized Participants that engage in creations of Creation Unit Aggregations. This relief is subject to specific conditions, including the condition that such broker-dealer (whether or not an Authorized Participant) does not, directly or indirectly, receive from the fund complex any payment, compensation or other economic incentive to promote or sell the shares of a fund to persons outside the fund complex, other than non-cash compensation permitted under NASD Rule 2830(l)(5)(A), (B) or (C). (See letter from Catherine McGuire, Chief Counsel, SEC Division of Market Regulation, to Securities Industry Association, Derivative Products Committee, dated November 21, 2005.) The SEC also has taken a no-action position under Section 11(d)(1) of the Act that broker-dealers may treat shares of a

fund, for purposes of Rule 11d1-2, as "securities issued by a registered open-end investment company as defined in the Investment Company Act" and thereby extend credit or maintain or arrange for the extension or maintenance of credit on shares that have been owned by the persons to whom credit is provided for more than 30 days, in reliance on the exemption contained in the rule.

SEC Rule 15c1-5 and 15c1-6

The SEC has taken a no-action position with respect to Rule 15c1-5 and Rule 15c1-6 as to the required disclosure of control by a broker or dealer with respect to creations and redemptions of fund shares and secondary market transactions therein. (See letter from Catherine McGuire, Chief Counsel, SEC Division of Market Regulation, to Securities Industry Association, Derivative Products Committee, dated November 21, 2005.)

*For PowerShares Actively Managed Exchange-Traded Fund Trust:*

The SEC Division of Trading and Markets has issued a revised Staff Legal Bulletin No. 9 (Revised September 10, 2010) ("Staff Bulletin", available at [www.sec.gov](http://www.sec.gov), at Staff Legal Bulletins, SLB 9), in which the Division has granted exceptions from certain provisions of Regulation M (Rules 101(c)(4) and 102(d)(4)), under the Securities Exchange Act of 1934 ("1934 Act") with respect to certain transactions in Shares of actively-managed ETFs. The Trust also relies on SEC Division of Trading and Markets no-action letters dated May 9, 2008 (available at [www.sec.gov](http://www.sec.gov)) regarding exemptions from, or interpretive or no-action advice regarding, Section 11(d)(1) of the Securities Exchange Act of 1934. ETP Holders should consult the Staff Bulletin and applicable no-action letters for additional information.

The Staff Bulletin states that (1) the Rule 101(c)(4) exception is available to permit persons who may be deemed to be participating in a distribution of actively managed ETF Shares to bid for or purchase such Shares during their participation in a distribution, and (2) the Rule 102(d)(4) exception is available to permit an open-end investment company to redeem actively managed ETF Shares, if the following conditions are met: (i) the Shares are issued by a registered open-end investment company; (ii) the Shares are exchange listed and exchange traded; (iii) the ETF continuously redeems the Shares at net asset value (NAV); (iv) a close alignment between the Shares' secondary market price and the ETF's NAV is expected; (v) on each day the Shares trade, prior to commencement of such trading, the ETF discloses on its website the identities and quantities of the securities and assets held by the ETF which will form the basis of the calculation of the ETF's NAV at the end of such day; (vi) the exchange listing the Shares or other information provider disseminates every 15 seconds throughout the trading day, through the facilities of the Consolidated Tape Association, an amount representing on a per Share basis the sum of the current value of the securities, assets, and cash required to create new Shares (intraday indicative value or IIV); (vii) arbitrageurs are expected to take advantage of price variations between Shares' secondary market price and the ETF's NAV; and (viii) the arbitrage mechanism will be facilitated by the transparency of the ETF's portfolio, the availability of the IIV, the liquidity of the ETF's portfolio securities, the ability to access such securities, and the arbitrageurs' ability to create workable hedges.

In addition, the Staff Bulletin states that the redemption of creation unit sized aggregations of ETF Shares and the receipt of securities in exchange therefore by persons who may be deemed to be participating in a distribution of Shares do not constitute an "attempt to induce

any person to bid for or purchase" a covered security during an applicable restricted period for purposes of Rule 101, but only if the redemptions are not made for the purpose of creating actual, or apparent, active trading in or raising or otherwise affecting the price of Shares or the securities received in exchange for the Shares redeemed.

**This Information Bulletin is not a statutory Prospectus. ETP Holders should consult the relevant Trust's Registration Statement, SAI, Prospectus and the Funds' website for relevant information.**

**Exhibit A**

**PowerShares Exchange-Traded Self-Indexed Fund Trust**

| <b>Symbol</b> | <b>Claymore Trust Name</b>          | <b>Claymore Fund Name/CUSIP</b>                            | <b>PowerShares Fund Name/CUSIP</b>                                |
|---------------|-------------------------------------|--|---|
| BSCI          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2018 Corporate Bond ETF            | PowerShares BulletShares 2018 Corporate Bond Portfolio            |
| BSJI          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2018 High Yield Corporate Bond ETF | PowerShares BulletShares 2018 High Yield Corporate Bond Portfolio |
| BSCJ          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2019 Corporate Bond ETF            | PowerShares BulletShares 2019 Corporate Bond Portfolio            |
| BSJJ          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2019 High Yield Corporate Bond ETF | PowerShares BulletShares 2019 High Yield Corporate Bond Portfolio |
| BSCK          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2020 Corporate Bond ETF            | PowerShares BulletShares 2020 Corporate Bond Portfolio            |
| BSJK          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2020 High Yield Corporate Bond ETF | PowerShares BulletShares 2020 High Yield Corporate Bond Portfolio |
| BSCCL         | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2021 Corporate Bond ETF            | PowerShares BulletShares 2021 Corporate Bond Portfolio            |
| BSJL          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2021 High Yield Corporate Bond ETF | PowerShares BulletShares 2021 High Yield Corporate Bond Portfolio |
| BSCM          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2022 Corporate Bond ETF            | PowerShares BulletShares 2022 Corporate Bond Portfolio            |
| BSJM          | Claymore Exchange-Traded Fund Trust | Guggenheim BulletShares 2022 High Yield Corporate Bond ETF | PowerShares BulletShares 2022 High Yield Corporate Bond Portfolio |



| <b>Symbol</b> | <b>Claymore Trust Name</b>            | <b>Claymore Fund Name/CUSIP</b>                            | <b>PowerShares Fund Name/CUSIP</b>                                |
|---------------|---------------------------------------|--|---|
| BSCN          | Claymore Exchange-Traded Fund Trust   | Guggenheim BulletShares 2023 Corporate Bond ETF            | PowerShares BulletShares 2023 Corporate Bond Portfolio            |
| BSJN          | Claymore Exchange-Traded Fund Trust   | Guggenheim BulletShares 2023 High Yield Corporate Bond ETF | PowerShares BulletShares 2023 High Yield Corporate Bond Portfolio |
| BSCO          | Claymore Exchange-Traded Fund Trust   | Guggenheim BulletShares 2024 Corporate Bond ETF            | PowerShares BulletShares 2024 Corporate Bond Portfolio            |
| BSJO          | Claymore Exchange-Traded Fund Trust   | Guggenheim BulletShares 2024 High Yield Corporate Bond ETF | PowerShares BulletShares 2024 High Yield Corporate Bond Portfolio |
| BSCP          | Claymore Exchange-Traded Fund Trust   | Guggenheim BulletShares 2025 Corporate Bond ETF            | PowerShares BulletShares 2025 Corporate Bond Portfolio            |
| BSCQ          | Claymore Exchange-Traded Fund Trust   | Guggenheim BulletShares 2026 Corporate Bond ETF            | PowerShares BulletShares 2026 Corporate Bond Portfolio            |
| BSCR          | Claymore Exchange-Traded Fund Trust   | Guggenheim BulletShares 2027 Corporate Bond ETF            | PowerShares BulletShares 2027 Corporate Bond Portfolio            |
| DEF           | Claymore Exchange-Traded Fund Trust   | Guggenheim Defensive Equity ETF                            | PowerShares Defensive Equity Portfolio                            |
| OVLC          | Claymore Exchange-Traded Fund Trust 2 | Guggenheim U.S. Large Cap Optimized Volatility ETF         | PowerShares U.S. Large Cap Optimized Volatility Portfolio         |
| GMFL          | Rydex ETF Trust                       | Guggenheim Multi-Factor Large Cap ETF                      | PowerShares Multi-Factor Large Cap Portfolio                      |

**PowerShares Exchange-Traded Fund Trust I**

| <b>Symbol</b> | <b>Claymore Trust Name</b>          | <b>Claymore Fund Name</b>                                  | <b>PowerShares Fund Name</b>                                      |
|---------------|-------------------------------------|--|---|
| DJD           | Claymore Exchange-Traded Fund Trust | Guggenheim Dow Jones Industrial Average Dividend ETF       | PowerShares Dow Jones Industrial Average Dividend Portfolio       |
| NFO           | Claymore Exchange-Traded Fund Trust | Guggenheim Insider Sentiment ETF                           | PowerShares Insider Sentiment Portfolio                           |
| CZA           | Claymore Exchange-Traded Fund Trust | Guggenheim Mid-Cap Core ETF                                | PowerShares Mid-Cap Core Portfolio                                |
| CVY           | Claymore Exchange-Traded Fund Trust | Guggenheim Multi-Asset Income ETF                          | PowerShares Multi-Asset Income Portfolio                          |
| CSD           | Claymore Exchange-Traded Fund Trust | Guggenheim S&P Spin-Off ETF                                | PowerShares S&P Spin-Off Portfolio                                |
| WMCR          | Claymore Exchange-Traded Fund Trust | Wilshire Micro-Cap ETF                                     | PowerShares Wilshire Micro-Cap Portfolio                          |
| OEW           | Rydex ETF Trust                     | Guggenheim S&P 100 Equal Weight ETF                        | PowerShares S&P 100 Equal Weight Portfolio                        |
| RCD           | Rydex ETF Trust                     | Guggenheim S&P 500 Equal Weight Consumer Discretionary ETF | PowerShares S&P 500 Equal Weight Consumer Discretionary Portfolio |
| RHS           | Rydex ETF Trust                     | Guggenheim S&P 500 Equal Weight Consumer Staples ETF       | PowerShares S&P 500 Equal Weight Consumer Staples Portfolio       |
| RYE           | Rydex ETF Trust                     | Guggenheim S&P 500 Equal Weight Energy ETF                 | PowerShares S&P 500 Equal Weight Energy Portfolio                 |
| RSP           | Rydex ETF Trust                     | Guggenheim S&P 500 Equal Weight ETF                        | PowerShares S&P 500 Equal Weight Portfolio                        |
| RYF           | Rydex ETF Trust                     | Guggenheim S&P 500 Equal Weight Financials ETF             | PowerShares S&P 500 Equal Weight Financials Portfolio             |
| RYH           | Rydex ETF Trust                     | Guggenheim S&P 500 Equal Weight Health Care ETF            | PowerShares S&P 500 Equal Weight Health Care Portfolio            |

| <b>Symbol</b> | <b>Claymore Trust Name</b> | <b>Claymore Fund Name</b>                       | <b>PowerShares Fund Name</b>                           |
|---------------|----------------------------|---|--|
| RGI           | Rydex ETF Trust            | Guggenheim S&P 500 Equal Weight Industrials ETF | PowerShares S&P 500 Equal Weight Industrials Portfolio |
| RTM           | Rydex ETF Trust            | Guggenheim S&P 500 Equal Weight Materials ETF   | PowerShares S&P 500 Equal Weight Materials Portfolio   |
| EWRE          | Rydex ETF Trust            | Guggenheim S&P 500 Equal Weight Real Estate ETF | PowerShares S&P 500 Equal Weight Real Estate Portfolio |
| RYT           | Rydex ETF Trust            | Guggenheim S&P 500 Equal Weight Technology ETF  | PowerShares S&P 500 Equal Weight Technology Portfolio  |
| RYU           | Rydex ETF Trust            | Guggenheim S&P 500 Equal Weight Utilities ETF   | PowerShares S&P 500 Equal Weight Utilities Portfolio   |
| RPG           | Rydex ETF Trust            | Guggenheim S&P 500 Pure Growth ETF              | PowerShares S&P 500 Pure Growth Portfolio              |
| RPV           | Rydex ETF Trust            | Guggenheim S&P 500 Pure Value ETF               | PowerShares S&P 500 Pure Value Portfolio               |
| XLG           | Rydex ETF Trust            | Guggenheim S&P 500 Top 50 ETF                   | PowerShares S&P 500 Top 50 Portfolio                   |
| EWMC          | Rydex ETF Trust            | Guggenheim S&P MidCap 400 Equal Weight ETF      | PowerShares S&P MidCap 400 Equal Weight Portfolio      |
| RFG           | Rydex ETF Trust            | Guggenheim S&P MidCap 400 Pure Growth ETF       | PowerShares S&P MidCap 400 Pure Growth Portfolio       |
| RFV           | Rydex ETF Trust            | Guggenheim S&P MidCap 400 Pure Value ETF        | PowerShares S&P MidCap 400 Pure Value Portfolio        |
| EWSC          | Rydex ETF Trust            | Guggenheim S&P SmallCap 600 Equal Weight ETF    | PowerShares S&P SmallCap 600 Equal Weight Portfolio    |
| RZG           | Rydex ETF Trust            | Guggenheim S&P SmallCap 600 Pure Growth ETF     | PowerShares S&P SmallCap 600 Pure Growth Portfolio     |

| <b>Symbol</b> | <b>Claymore Trust Name</b> | <b>Claymore Fund Name</b>                  | <b>PowerShares Fund Name</b>                      |
|---------------|----------------------------|--|---|
| RZV           | Rydex ETF Trust            | Guggenheim S&P SmallCap 600 Pure Value ETF | PowerShares S&P SmallCap 600 Pure Value Portfolio |

**PowerShares Exchange-Traded Fund Trust II**

| <b>Symbol</b> | <b>Claymore Trust Name</b>            | <b>Claymore Fund Name</b>                                 | <b>PowerShares Fund Name</b>                                     |
|---------------|---------------------------------------|---|--|
| LVL           | Claymore Exchange-Traded Fund Trust   | Guggenheim S&P Global Dividend Opportunities Index ETF    | PowerShares S&P Global Dividend Opportunities Index Portfolio    |
| TAO           | Claymore Exchange-Traded Fund Trust 2 | Guggenheim China Real Estate ETF                          | PowerShares China Real Estate Portfolio                          |
| FRN           | Claymore Exchange-Traded Fund Trust 2 | Guggenheim Frontier Markets ETF                           | PowerShares Frontier Markets Portfolio                           |
| HGI           | Claymore Exchange-Traded Fund Trust 2 | Guggenheim International Multi-Asset Income ETF           | PowerShares International Multi-Asset Income Portfolio           |
| CUT           | Claymore Exchange-Traded Fund Trust 2 | Guggenheim MSCI Global Timber ETF                         | PowerShares MSCI Global Timber Portfolio                         |
| SEA           | Claymore Exchange-Traded Fund Trust 2 | Guggenheim Shipping ETF                                   | PowerShares Shipping Portfolio                                   |
| YAO           | Claymore Exchange-Traded Fund Trust 2 | Guggenheim China All-Cap ETF                              | PowerShares China All-Cap Portfolio                              |
| CGW           | Claymore Exchange-Traded Fund Trust 2 | Guggenheim S&P Global Water Index ETF                     | PowerShares S&P Global Water Index Portfolio                     |
| EWEM          | Rydex ETF Trust                       | Guggenheim MSCI Emerging Markets Equal Country Weight ETF | PowerShares MSCI Emerging Markets Equal Country Weight Portfolio |

**PowerShares Actively Managed Exchange-Traded Fund Trust**

| <b>Symbol</b> | <b>Claymore Trust Name</b>            | <b>Claymore Fund Name</b>           | <b>PowerShares Fund Name</b>               |
|---------------|---------------------------------------|-------------------------------------|--|
| GSY           | Claymore Exchange-Traded Fund Trust   | Guggenheim Ultra Short Duration ETF | PowerShares Ultra Short Duration Portfolio |
| GTO           | Claymore Exchange-Traded Fund Trust 2 | Guggenheim Total Return Bond ETF    | PowerShares Total Return Bond Portfolio    |