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**TO:** NYSE and NYSE MKT Listed Company Executives  
**FROM:** NYSE Regulation, Inc. | 11 Wall Street | New York, NY | 10005  
**RE:** Guidance Regarding Changes to Date of an Issuer's Earnings Release  
**DATE:** October 15, 2015

The Exchange wishes to remind its listed companies of the importance of making a prior public announcement of the scheduling of a company's quarterly earnings release or any change in that schedule. The Exchange believes that providing this information to all market participants at the same time is important to the maintenance of a fair and orderly market.

Generally, listed companies publicly announce the date on which they intend to issue their quarterly earnings information. Occasionally, a company needs to change the date of its earnings release for a particular quarter at which time, the company usually also makes a public announcement of the revised date. It has come to the Exchange's attention that companies occasionally do not publicly announce a change in the date of their earnings release or, in certain instances, may inadvertently selectively disclose this information in advance of a broad dissemination of the new date. The Exchange believes that a change in the earnings announcement date can sometimes affect the trading price of a company's stock and/or related securities and that market participants who are in possession of this information before it is broadly disseminated may have an advantage over other market participants. Consequently, the Exchange believes that it is important for listed companies to promptly and broadly disseminate to the market non-selectively, news of the scheduling of their earnings announcements or any change in that schedule and to avoid selective disclosure of that information prior to its broad dissemination.